

IDEAL SUN CITY HOLDINGS BERHAD (F.K.A. EQUATOR LIFE SCIENCE BERHAD (640850-U))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As At 31 March 2012

(The figures have not been audited)

	31-Mar-12 RM('000)	31-Dec-11 RM('000)
ASSETS		
Non-current assets		
Property, plant and equipment	4,900	-
Plantation development expenditure	-	-
Other financial asset	1,281	1,281
	6,181	1,281
Current Assets		
Inventories	650	924
Asset Held for Sale	-	3,077
Trade receivables	2,109	265
Other receivables and prepaid expenses	401	163
Other financial asset	830	830
Current tax assets	-	-
Cash and bank balances	108	17
	4,098	5,276
TOTAL ASSETS	10,279	6,557
EQUITY AND LIABILITIES		
Capital and reserves		
Issued capital	23,501	23,501
Share premium	22,027	22,027
Reserves	(45,171)	(48,315)
Equity attributable to equity holders of the parent	357	(2,787)
Minority interest	-	-
Total equity	357	(2,787)
Non-current liabilities		
Finance lease payables	-	-
Hire-purchase payables	-	-
Bank borrowings	-	-
	-	-
Current Liabilities		
Trade payables	938	992
Other payables and accrued expenses	2,309	2,005
Amount owing to directors	-	-
Amount owing to shareholders	1,329	1,001
Finance lease payables	-	-
Hire-purchase payables	817	817
Bank borrowings	4,529	4,529
Current tax liabilities	-	-
	9,922	9,344
Total liabilities	9,922	9,344
TOTAL EQUITY AND LIABILITIES	10,279	6,557
Net Asset per share (RM)	0.00	(0.01)

The Unaudited Condensed Consolidated of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial report.